

# ST. MARK'S EVANGELICAL LUTHERAN CHURCH OF CHULA VISTA, CA

## ANNUAL FINANCIAL REPORT AND 2018 BUDGET

	2016 Actual	2017 Actual	2017 Budget	2018 Budget
<b><u>INCOME</u></b>				
<b>MEMBER GIVING</b>				
40100 · Envelopes	357,219	227,529	345,059	220,000
40900 · Spanish Ministry	6,487	9,066	6,000	9,000
40200 · Loose Offering	6,904	9,044	6,156	7,800
40210 · Adopt a Bill	-	16,436	-	10,800
<b>TOTAL MEMBER GIVING</b>	<b>370,610</b>	<b>262,075</b>	<b>357,215</b>	<b>247,600</b>
<b>OTHER INCOME</b>				
<b>40500 · Other Income (Special)</b>	-	2,589	6,000	1,600
<b>40501 - Thrivent Choice</b>	5,939	854	-	-
<b>41000 · Interest Income</b>	81	49	80	48
<b>TOTAL OTHER INCOME</b>	<b>6,020</b>	<b>3,492</b>	<b>6,080</b>	<b>1,648</b>
<b>FACILITY USE FEES</b>				
41101 · Lutheran Social Services	6,800	8,250	7,480	8,100
41102 · Areumdaun Church	6,050	6,950	6,655	18,000 (1)
41104 · Glory Lutheran Church	7,200	7,200	7,920	7,200
41105 - Upper Room	5,800	2,450	-	-
41100 · Facility Use Fees - Other	5,603	4,281	12,544	3,900
<b>TOTAL FACILITY USE FEES</b>	<b>31,453</b>	<b>29,131</b>	<b>34,599</b>	<b>37,200</b>
<b>MISCELLANEOUS INCOME</b>				
49901 · Verizon Income	18,638	19,091	18,638	20,004
49902 - SCRIP Rebates	59	-	-	-
49900 · Miscellaneous - Other	-	-	59	-
<b>TOTAL MISCELLANEOUS INCOME</b>	<b>18,697</b>	<b>19,091</b>	<b>18,697</b>	<b>20,004</b>
<b>TOTAL INCOME</b>	<b>426,781</b>	<b>313,790</b>	<b>416,592</b>	<b>306,453</b>
<b><u>EXPENSE</u></b>				
<b>SALARIES &amp; BENEFITS</b>				
50100 · Clergy Salary ( <b>ALL INCLUSIVE</b> )	126,167	123,621	125,416	80,419 (2)
NOTE: Clergy compensation is allocated to salary, housing, automobile, professional and continuing education expenses at pastor's discretion.				
50600 · Staff Salaries	176,681	32,993	100,800	59,280 (3)
Pastor-Spanish Ministry (\$26,000 annual max.)				
Office Assistant (\$18,720 annual max.)				
Bookkeeper (\$8,320 annual max.)				
Custodian (\$14,560 annual max.)				
51010 · Independent Contract Musicians	11,950	10,415	11,950	8,400
51013 · Independent Worship Technician	560	520	560	1,400
51014 · Contract Nursery Attendant	783	-	-	-
53800 · Payroll Taxes	13,516	6,643	7,650	6,000
<b>TOTAL SALARIES &amp; BENEFITS</b>	<b>330,982</b>	<b>177,455</b>	<b>247,701</b>	<b>160,599</b>

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<b>ADMINISTRATION</b>				
53801 · Property Taxes	324	166	324	166
54100 · Payroll Expense	1,028	1,008	1,028	1,020
54120 · Bank Charge	94	120	94	120
54150 · Computer Equipment & Supplies	849	254	-	-
54200 · Insurance	13,593	12,358	14,000	12,000
54350 · 98 Copier-Lease & Supplies	6,637	6,655	7,500	6,000
54500 · Loan Payment Interest Expense	16,732	15,245	15,000	14,400
54600 · Office Supply & Printing	2,016	746	2,000	1,800
54650 · Outside Services	20	15	-	-
54700 · Postage	311	449	306	300
55000 · Mileage Reimb. Staff	1,045	602	1,045	2,100
56900 · Misc. Admin. Expense	1,295	110	150	600
<b>TOTAL ADMINISTRATION</b>	<b>43,944</b>	<b>37,728</b>	<b>41,447</b>	<b>38,506</b>
<b>BUILDINGS &amp; GROUNDS</b>				
57100 · Ground Contract	75	1,400	-	1,400
57250 · Building Maintenance	8,086	7,321	30,000	10,800
57350 · Termite Protection Program	1,698	2,393	1,698	2,400
57400 · Utilities	18,834	21,102	19,000	19,200
59900 · Miscellaneous	29	379	30	2,400
<b>TOTAL BUILDINGS &amp; GROUNDS</b>	<b>28,721</b>	<b>32,595</b>	<b>50,728</b>	<b>36,200</b>
<b>TOTAL COUNCIL &amp; CONVENTIONS</b>	<b>909</b>	<b>1,299</b>	<b>2,000</b>	<b>1,800</b>
<b>TOTAL EVANGELISM &amp; FELLOWSHIP</b>	<b>-</b>	<b>449</b>	<b>-</b>	<b>600</b>
<b>WORSHIP</b>				
74100 · Altar & Communion Supply	403	557	400	1,200
74200 · Worship Music	491	-	-	-
74400 · Worship Materials	1,134	808	1,750	600
<b>TOTAL WORSHIP</b>	<b>2,028</b>	<b>1,365</b>	<b>2,150</b>	<b>1,800</b>
<b>TOTAL YOUTH</b>	<b>-</b>	<b>371</b>	<b>-</b>	<b>600</b>
<b>TOTAL SYNOD BENEVOLENCE</b>	<b>-</b>	<b>10,000</b>	<b>35,500</b>	<b>13,200</b>
<b>TOTAL EXPENSE</b>	<b>406,585</b>	<b>261,262</b>	<b>(4) 379,525</b>	<b>253,305</b>
<b>Net Income</b>	<u>20,196</u>	<u>52,528</u>	<u>37,067</u>	<u>53,148</u>
<b>LOAN PRINCIPAL PAYMENT</b>	<u>35,335</u>	<u>36,822</u>	<u>37,067</u>	<u>37,200</u>
<b>Net Cash Flow</b>	<u>(15,139)</u>	<u>15,706</u>	<u>-</u>	<u>15,948</u>

(1) Assumption: Areumdaun monthly facility use fee increased to \$1,500.

(2) Assumption: Clergy Salary - Interim Pastor beginning April 2, through December 31, 2018 and Contracted Supply & Visitation Pastor January 1 through April 1, 2018.

(3) Assumption: Staff Salaries - Spanish Ministry Pastor and Bookkeeper full year. Office Assistant and Custodian beginning April 2, 2018.

(4) In October 2017 the Council moved to charge expenses to appropriate activity funds in order to liquidate balances which had accumulated over a number of previous years. The net result is a one time \$56,651 reduction in current year (2017) operating expenses.