

**ST.MARK'S LUTHERAN CHURCH
PROPOSED 2018 BUDGET REVISION**

	2018 Adopted Budget	2018 Revised Budget	2018 Budget Revision	Explanation of Budget Revisions	Comment	Calculation
<u>INCOME</u>						
40100 · Envelopes	220,000	260,000	40,000	based on giving trend Jan-Jun		avg/wk \$ 5,000
40900 · Spanish Ministry	9,000	10,000	1,000	based on giving trend Jan-Jun		
40200 · Loose Offering	7,800	4,000	(3,800)	based on giving trend Jan-Jun		
40210 · Adopt a Bill	10,800	12,000	1,200	based on giving trend Jan-Jun		
TOTAL MEMBER GIVING	247,600	286,000	38,400			
40500 · Other Income (Special)	1,600	3,000	1,400	based on giving trend Jan-Jun	Coffee/Fellowship/Fund Raisers	
40501 - Thrivent Choice		6,000	6,000	based on giving trend Jan-Jun		
41000 · Interest Income	48	40	(8)	based on actual Jan-Jun		
TOTAL OTHER INCOME	1,648	9,040	7,392			
<u>FACILITY USE FEES</u>						
41101 · Lutheran Social Services	8,100	8,100	-			
41102 · Areumdaun Church	18,000	17,500	(500)	based on actual Jan-Jun plus new contract		
41104 · Glory Lutheran Church	7,200	7,200	-			
41100 · Facility Use Fees - Other	3,900	3,900	-			
TOTAL FACILITY USE FEES	37,200	36,700	(500)			
<u>MISCELLANEOUS INCOME</u>						
49901 · Verizon Income	20,004	19,720	(284)	based on actual Jan-Jun plus new contract		
49902 - SCRIP Rebates						
49900 · Miscellaneous - Other					Special Gifts	
TOTAL MISCELLANEOUS INCOME	20,004	19,720	(284)			
TOTAL INCOME	306,452	351,460	45,008			
<u>EXPENSE</u>						
<u>SALARIES & BENEFITS</u>						
50100 · Clergy Salary	63,519	23,205	(40,314)	Based upon 3/4 time Interim Pastor June through December 2018		
50101 · Clergy Housing Allowance		15,995	15,995	Based upon 3/4 time Interim Pastor June through December 2018		
50105 · Clergy Professional Expenses		292	292	"		
50110 · Clergy Auto & Travel Allowance		1,050	1,050	"		
50130 · Clergy Pension, Med,Dis	17,700	7,104	(10,596)	Based upon 3/4 time Interim Pastor June through December 2018 total Interim Pastor compensation package (\$875) plus Spanish Ministry Pastor Continuing		
53810 · Continuing Education - Pastors		1,875	1,875	Education (\$1,000)	\$	49,520.29
50600 · Staff Salaries	59,280	69,200	9,920	Based on increase to Spanish Minister hours, addition of Office Assistant and Custodian May thru December		Annual
Pastor-Spanish Ministry (\$36,400 annual max.)					\$3,033 per mo. (35hpw@\$20/hr)	\$ 36,400
Office Assistant (\$18,720 annual max.)					\$1,575 avg./mo. (20hpw@\$18)	\$ 12,600
Bookkeeper (\$10,400 annual max.)					\$867 avg./mo. (10hpw@\$20)	\$ 10,400
Custodian (\$14,560 annual max.)					\$1,225 avg./mo. (20hpw@\$14)	\$ 9,800
51010 · Independent Contract Musicians	8,400	8,400	-	56 services per year @ \$150 actual Jan thru May plus \$600 for remainder of year		
51011 · Contract Supply Pastors	3,300	5,038	1,738			
51013 · Independent Worship Tech.	1,400	20	(1,380)	currently volunteer position		
51015 · Contract Visitation Pastors	1,000	1,000	-	based on Jan-Jun plus remainder of 2018		
53800 · Payroll Taxes	6,000	4,543	(1,457)	adjusted to projection of actual		
TOTAL SALARIES & BENEFITS	160,599	137,721	(22,878)			
<u>ADMINISTRATION</u>						
53801 · Property Taxes	166	200	34	adjusted to projection of actual		
54100 · Payroll Expense	1,020	1,200	180	adjusted to projection of actual		
54120 · Bank Charge	120	120	-	projection of actual		
54150 · Computer Equipment & Supplies						
54200 · Insurance	12,000	15,000	3,000	adjusted to projection of actual		

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54350 - 98 Copier-Lease & Supplies	6,000	6,000	-	projection of actual		
54500 - Loan Payment Interest Expense	14,400	14,400	-	projection of actual		
54600 - Office Supply & Printing	1,800	1,800	-	projection of actual		
54650 - Outside Services						
54700 - Postage	300	750	450	increased for mailing of qtrly. giving stmts.		
55000 - Mileage Reimb. Staff	2,100	2,100	-		Spanish Ministry & Visitation Pastors	
56900 - Misc. Admin. Expense	600	600	-			
TOTAL ADMINISTRATION	38,506	42,170	3,664			
BUILDINGS & GROUNDS						
57100 - Ground Contract	1,400	-	(1,400)	based on volunteer vs. contracted service		
57250 - Building Maintenance	10,800	18,500	7,700	adjusted to actual plus year end projection		
57251 - Cleaning & Custodian Supplies		1,500	1,500	sub-account for projected custodial needs		
57350 - Termite Protection Program	2,400	2,400	-			
57400 - Utilities	19,200	22,000	2,800	increased based on experience Jan-Jun		
59900 - Miscellaneous	2,400	2,400	-			
TOTAL BUILDINGS & GROUNDS	36,200	46,800	10,600			
TOTAL COUNCIL & CONVENTIONS	1,800	1,800	-			
TOTAL EVANGELISM & FELLOWSHIP	600	1,000	400	increased to provide for future event costs		
74100 - Altar & Communion Supply	1,200	600	(600)	decreased per altar committee advise		
74200 - Worship Music		600	600	increased per altar committee advise		
74400 - Worship Materials	600	600	-			
TOTAL WORSHIP	1,800	1,800	-			
TOTAL YOUTH	600	600	-			
TOTAL SYNOD BENEVOLENCE	13,200	15,600	2,400	increased based upon member giving revenue projection (spread in 4 qtrs. \$3,300 ea. Mar,Jun, Sep & \$5,700 Dec - TBD)	Total Envelopes X 6%	
TOTAL EXPENSE	253,305	247,491	(5,814)			
Net Income	53,147	103,969	50,822			
LOAN PRINCIPAL PAYMENT	37,200	37,200	-			
Net Cash Flow	15,947	66,769	50,822			