

**ST.MARK'S LUTHERAN CHURCH**  
**Balance Sheet**  
 As of December 31, 2021

	Dec 31, 21
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
<b>10000 · CURRENT ASSETS</b>	
10100 · Petty Cash-Office	100.00
10200 · Union Bank-Checking	184,218.46
10300 · Mission Investment Fund	309.68
<b>Total 10000 · CURRENT ASSETS</b>	184,628.14
<b>10201 · Union Bank Money Market</b>	
10201.1 · Reserve Facilities	105,832.72
10201.2 · Reserve Pastoral Insurance	25,000.00
10201.4 · Money Market Main	30,489.45
<b>Total 10201 · Union Bank Money Market</b>	161,322.17
<b>10400 · Restricted Accounts</b>	
10401 · Banner Bank - Endowment	1,305.00
10402 · Thrivent Investment	154,755.11
<b>Total 10400 · Restricted Accounts</b>	156,060.11
<b>Total Checking/Savings</b>	502,010.42
<b>Total Current Assets</b>	502,010.42
<b>Fixed Assets</b>	
<b>FIXED ASSETS</b>	
12100 · Land and Building	5,495,000.00
12300 · Furniture,Fixtures & Equip	826,000.00
<b>Total FIXED ASSETS</b>	6,321,000.00
<b>Total Fixed Assets</b>	6,321,000.00
<b>Other Assets</b>	
<b>OTHER ASSETS</b>	
14200 · Deposits & Prepaid Expenses	
14205 · Prepaid Insurance	4,711.69
<b>Total 14200 · Deposits &amp; Prepaid Expenses</b>	4,711.69
<b>Total OTHER ASSETS</b>	4,711.69
<b>Total Other Assets</b>	4,711.69
<b>TOTAL ASSETS</b>	<b>6,827,722.11</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
20000 · Accounts Payable	900.80
<b>Total Accounts Payable</b>	900.80
<b>Credit Cards</b>	
20800 · Union Bank CC	1,563.51
<b>Total Credit Cards</b>	1,563.51
<b>Other Current Liabilities</b>	
<b>CURRENT LIABILITES</b>	
<b>OTHER CURRENT LIABILITES</b>	
20700 · Security Deposit	400.00
<b>Total OTHER CURRENT LIABILITES</b>	400.00

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Accrual Basis

## ST.MARK'S LUTHERAN CHURCH

## Balance Sheet

As of December 31, 2021

	<u>Dec 31, 21</u>
<b>PAYROLL LIABILITIES</b>	
21001 · Payroll Liabilities	2,329.88
<b>Total PAYROLL LIABILITIES</b>	<u>2,329.88</u>
<b>Total CURRENT LIABILITIES</b>	2,729.88
<b>DESIGNATED FUND/ACTIVITIES</b>	
<b>ACTIVITIES</b>	
34300 · Evangelism	519.11
34500 · Thursday Quilters	3,971.53
34600 · Coffee	813.00
34700 · WELCA	2,024.73
<b>Total ACTIVITIES</b>	<u>7,328.37</u>
<b>DESIGNATED FUNDS</b>	
30215 · Buildings and Grounds	7,330.00
30255 · Hearing Aid Fund	175.00
30330 · Project Hand	7,584.75
30340 · Designated Hispanic Ministry	28,020.12
30400 · Pastor's Discretionary Fund	1,994.09
31180 · Memorial Garden Project	2,769.00
32010 · Worship/Altar	120.00
32030 · Worship/Flowers	395.23
32050 · Worship/Organ	16,571.00
32080 · Angel Tree	708.24
33070 · Youth	1,715.65
33071 · Prayer Quilt Ministry	3,154.16
33073 · Christmas in October	599.00
33910 · Grants	1,604.93
34000 · Gift Clearing Account	8,100.00
34100 · Appreciation Fund	995.21
<b>Total DESIGNATED FUNDS</b>	<u>81,836.38</u>
<b>RESTRICTED FUNDS</b>	
37000 · Endowment Fund	154,755.11
<b>Total RESTRICTED FUNDS</b>	<u>154,755.11</u>
<b>Total DESIGNATED FUND/ACTIVITIES</b>	<u>243,919.86</u>
<b>Total Other Current Liabilities</b>	<u>246,649.74</u>
<b>Total Current Liabilities</b>	<u>249,114.05</u>
<b>Total Liabilities</b>	249,114.05
<b>Equity</b>	
<b>EQUITY</b>	
38000 · Church Equity	5,847,940.75
<b>Total EQUITY</b>	<u>5,847,940.75</u>
39000 · Retained Earnings	681,583.09
Net Income	49,084.22
<b>Total Equity</b>	<u>6,578,608.06</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>6,827,722.11</u></u>

**St. Mark's Lutheran Church  
Actual vs Annual Budget  
December 2021 Year to Date**

	<u>Year to Date</u>	<u>Prev Year Comp</u>	<u>Annual Budget</u>	<u>% of Budget</u>
<b>INCOME</b>				
Envelopes	263,732	237,073	240,000	110%
Spanish Ministry	13,607	8,867	10,000	136%
Loose Offering	2,031	181	1,000	203%
<b>TOTAL MEMBER GIVING</b>	<b>279,370</b>	<b>246,121</b>	<b>251,000</b>	<b>111%</b>
Other Income	-	1,037	1,200	0%
Thrivent Choice	1,993	2,812	3,500	57%
Interest Income	134	132	100	134%
<b>FACILITY USE FEES</b>				
Lutheran Social Services	8,100	8,100	8,100	100%
Aremdaun Church	18,000	18,000	18,000	100%
Glory Lutheran Church	7,860	7,200	7,200	109%
Other Users	1,510	2,681	3,200	47%
<b>TOTAL FACILITY USE FEES</b>	<b>35,470</b>	<b>35,981</b>	<b>36,500</b>	<b>97%</b>
<b>MISCELLANEOUS INCOME</b>				
Verizon Income	-	23,090	-	-
<b>TOTAL INCOME</b>	<b>316,967</b>	<b>309,172</b>	<b>292,300</b>	<b>108%</b>
<b>OPERATING EXPENSE</b>				
<b>SALARIES &amp; BENEFITS</b>				
Clergy Salary	29,250	52,432	31,000	94%
Clergy Housing Allowance	40,083	39,720	36,000	111%
Clergy Professional Expenses	427	-	1,700	25%
Clergy Auto Allowance	-	-	-	-
Clergy Pension, Med,Dis	17,696	9084	17,758	100%
Clergy Continuing Education	303	-	1,000	30%
<b>TOTAL CLERGY</b>	<b>87,759</b>	<b>101,236</b>	<b>87,458</b>	<b>100%</b>
Staff Salaries	76,042	63,712	78,338	97%
<b>TOTAL SALARIES &amp; BENEFITS</b>	<b>163,801</b>	<b>164,948</b>	<b>165,796</b>	<b>99%</b>
<b>INDEPENDENT CONTRACTORS</b>				
Music Director	19,925	9,750	19,500	102%
Youth Pastor	176	-	-	-
Independent Contract Musicians	1,050	1,950	900	117%
Supply Pastors	-	450	1,225	0%
Independent Worship Tech.	450	332	-	-
Contract Visitation Pastor	-	175	-	-
Contract Accounting Services	4,000	-	6,000	67%
Payroll Taxes	5,797	5,271	5,993	97%
<b>TOTAL INDEPENDENT CONTRACTORS</b>	<b>31,399</b>	<b>17,929</b>	<b>33,618</b>	<b>93%</b>
<b>ADMINISTRATION</b>				
Property Taxes	358	523	370	97%
Payroll Expense	1,200	1,563	1,200	100%
Bank Charge	162	109	100	162%
Computer Equipment & Supplies	1,283	-	1,000	128%
Insurance	8,500	11,654	10,000	85%
Copier-Lease & Supplies	3,086	6,161	1,800	171%
Loan Interest Expense	-	6,039	-	-
Office Supply & Printing	4,625	1,955	1,500	308%
Outside Services	-	2044	-	-
Postage	277	-	300	92%
Mileage Reimbursement Staff	-	631	2,000	0%
Miscellaneous	-	80	250	0%
<b>TOTAL ADMINISTRATION</b>	<b>19,491</b>	<b>30,759</b>	<b>18,520</b>	<b>105%</b>

	<u>Year to Date</u>	<u>Prev Year Comp</u>	<u>Annual Budget</u>	<u>% of Budget</u>
<b>BUILDINGS &amp; GROUNDS</b>				
Building Maintenance	18,202	9,452	10,000	182%
Termite Protection Program	3,179	1,012	3,200	99%
Utilities	18,962	17,785	20,000	95%
Miscellaneous	-	859	-	
<b>TOTAL BUILDINGS &amp; GROUNDS</b>	<b>40,344</b>	<b>29,108</b>	<b>33,200</b>	<b>122%</b>
<b>EDUCATION</b>				
Christian Education	960	-	1,500	64%
<b>TOTAL EDUCATION</b>	<b>960</b>	<b>-</b>	<b>1,500</b>	<b>64%</b>
<b>COUNCIL</b>				
Council & Conventions	844	204	1,800	47%
<b>TOTAL COUNCIL</b>	<b>844</b>	<b>204</b>	<b>1,800</b>	<b>47%</b>
<b>EVANGELISM &amp; FELLOWSHIP</b>	<b>1,266</b>	<b>492</b>	<b>1,200</b>	<b>106%</b>
<b>WORSHIP</b>				
Altar & Communion Supply	1,018	409	700	145%
Music	1,749	205	1,000	175%
Worship Materials	6,241	2,132	2,500	250%
Miscellaneous	-	2,221	-	
<b>TOTAL WORSHIP</b>	<b>9,008</b>	<b>4,966</b>	<b>4,200</b>	<b>214%</b>
<b>PROGRAMS</b>				
Youth Ministry	1,449	318	2,000	72%
<b>TOTAL PROGRAMS</b>	<b>1,449</b>	<b>318</b>	<b>2,000</b>	<b>72%</b>
<b>SYNOD BENEVOLENCE</b>	<b>24,000</b>	<b>20,000</b>	<b>24,000</b>	<b>100%</b>
<b>MISSION</b>	<b>-</b>	<b>-</b>	<b>2,500</b>	<b>0%</b>
<b>TOTAL EXPENSES</b>	<b>292,563</b>	<b>268,724</b>	<b>288,334</b>	<b>101%</b>
<b>NET ORDINARY INCOME</b>	<b>24,404</b>	<b>40,448</b>	<b>3,966</b>	<b>615%</b>
<b>OTHER INCOME</b>				
PPP LOAN	25,000			
<b>TOTAL OTHER INCOME</b>	<b>25,000</b>			
<b>OTHER EXPENSE</b>				
RESERVE FACILITIES EXPENSE	320			
<b>TOTAL OTHER EXPENSE</b>	<b>320</b>			
<b>NET INCOME</b>	<b>49,084</b>			

<u>CASH ACCOUNT BALANCES</u>	
Petty Cash Office	100
Union Bank Checking	184,218
Union Bank MMDA	161,322
Mission Investment	310
Banner Bank - Endowment	1,305
Thrivent Investment	154,755
<b>Total Cash Balances 12/31/21</b>	<b>502,010</b>
Less Designated/Activity Funds	243,920
Less Facilities Reserve	105,833
Less Pastoral Insurance	25,000
<b>Total Available Cash 12/31/21</b>	<b>127,257</b>

## 2022 Proposed Budget

	Year Ending 12/31/20	Year Ending 12/31/21	2021 Budget	2022 Proposed Budget
<b><u>INCOME</u></b>				
Envelopes	237,073	263,732	240,000	290,000
Spanish Ministry	8,867	13,607	10,000	18,000
Loose Offering	181	2,031	1,000	1,550
<b>TOTAL MEMBER GIVING</b>	<b>246,121</b>	<b>279,370</b>	<b>251,000</b>	<b>309,550</b>
Other Income (Special)	<b>1,037</b>		<b>1,200</b>	
Thrivent Choice	<b>2,812</b>	<b>1,993</b>	<b>3,500</b>	<b>2,500</b>
Interest Income	<b>132</b>	<b>134</b>	<b>100</b>	<b>150</b>
<b>FACILITY USE FEES</b>				
Lutheran Social Services	8,100	8,100	8,100	8,100
Areumdaun Church	18,000	18,000	18,000	18,000
Glory Lutheran Church	7,200	7,860	7,200	7,200
Facility Use Fees-Other	2,681	1,510	3,200	2,700
<b>TOTAL FACILITY USE FEES</b>	<b>35,981</b>	<b>35,470</b>	<b>36,500</b>	<b>36,000</b>
<b>MISCELLANEOUS INCOME</b>				
Verizon Income	<b>23,090</b>			
<b>TOTAL INCOME</b>	<b>309,173</b>	<b>316,967</b>	<b>292,300</b>	<b>348,200</b>
<b><u>EXPENSES</u></b>				
<b>SALARIES &amp; BENEFITS</b>				
Clergy Salary	52,432	29,250	31,000	26,475
Clergy Housing Allowance	39,720	40,083	36,000	52,950
Clergy Pension, Medical, Disability	9,084	17,696	17,758	19,403
Clergy Professional Expenses		427	1,700	1,700
Continuing Education - Pastor		303	1,000	1,000
<b>Total Clergy</b>	<b>101,236</b>	<b>87,759</b>	<b>87,458</b>	<b>101,528</b>
<b>Staff Salaries</b>	<b>63,712</b>	<b>76,042</b>	<b>78,338</b>	<b>123,192</b>
<b>TOTAL SALARIES &amp; BENEFITS</b>	<b>164,948</b>	<b>163,801</b>	<b>165,796</b>	<b>224,720</b>
<b>Independent Contractors</b>				
Music Director	9,750	19,925	19,500	
Other Musicians	1,950	1,050	900	1,500
Supply Pastors	450		1,225	700
Accounting		4,000	6,000	6,000
Visitation Pastor/Youth Pastor	175	176		
Worship Technician	332	450		
<b>Total Independent Contractors</b>	<b>12,657</b>	<b>25,601</b>	<b>27,625</b>	<b>8,200</b>
<b>Payroll Taxes</b>	<b>5,271</b>	<b>5,797</b>	<b>5,993</b>	<b>9,424</b>
<b>TOTAL SALARIES &amp; BENEFITS</b>	<b>182,876</b>	<b>195,199</b>	<b>199,414</b>	<b>242,344</b>

<b>ADMINISTRATION</b>				
Property Taxes	523	358	370	500
Payroll Expense	1,563	1,200	1,200	1,200
Bank Charge	109	162	100	100
Computer Equipment & Supplies		1,283	1,000	1,000
Insurance	11,654	8,500	10,000	12,000
98 Copier-Lease & Supplies	6,161	3,086	1,800	3,000
Loan Payment Interest Expense	6,039			
Office Supply & Printing	1,955	4,625	1,500	5,000
Outside Services	2,044			
Postage		277	300	300
Mileage Reimb. Staff	631		2,000	2,000
Misc Admin Expense	80		250	
<b>TOTAL ADMINISTRATION</b>	<b>30,759</b>	<b>19,491</b>	<b>18,520</b>	<b>25,100</b>
<b>BUILDINGS &amp; GROUNDS</b>				
Building Maintenance	9,451	18,202	10,000	15,000
Termite Protection Program	1,012	3,179	3,200	3,200
Utilities	17,785	18,962	20,000	20,000
Miscellaneous	859			
<b>TOTAL BUILDINGS &amp; GROUNDS</b>	<b>29,107</b>	<b>40,343</b>	<b>33,200</b>	<b>38,200</b>
<b>CHRISTIAN EDUCATION</b>				
		960	1,500	1,500
<b>COUNCIL &amp; CONVENTIONS</b>				
	204	844	1,800	1,800
<b>EVANGELISM &amp; FELLOWSHIP</b>				
	492	1,266	1,200	2,500
<b>WORSHIP</b>				
Altar & Communion Supply	409	1,018	700	700
Worship Music	205	1,749	1,000	1,500
Worship Materials	4,353	6,241	2,500	2,500
<b>TOTAL WORSHIP</b>	<b>4,967</b>	<b>9,008</b>	<b>4,200</b>	<b>4,700</b>
<b>PROGRAMS</b>				
<b>YOUTH</b>				
	318	1,449	2,000	2,000
<b>SYNOD BENEVOLENCE</b>				
	20,000	24,000	24,000	29,000
<b>MISSION</b>				
			2,500	
<b>TOTAL EXPENSE</b>	<b>268,723</b>	<b>292,560</b>	<b>288,334</b>	<b>347,144</b>
Net Income	40,450	24,407	3,966	1,056
<b>LOAN PRINCIPAL PAYMENT</b>				
	27,422			
Net Cash Flow	13,028	24,407	3,966	1,056